

IGHT Board Meeting

Monday 12th May 2025 at 1.40pm – Trust Office

Present: Jane Clements (JC) – Director; Fergus Christie (FC) – Director; Adam Murphy (AM) – Director; Tim Lister (TL) – Director; Ian Wilson (IW) – Director

Apologies: Graham White (GW) – Director; Jane Millar (JM) – Company Secretary/Senior Manager

Minutes: SB

1. Welcome & Apologies

IW welcomed everyone to the meeting and noted apologies received.

2. Minutes from the previous meetings

AM proposed and FC seconded the minutes from the 14th of April 2025.

3. Monthly Management Report

IGHT	BALANCE AT 30.04.2025
CURRENT ACCOUNT	£14,721.45
INTEREST ACCOUNT	£911.18
CREDIT CARD	-£969.45
SIS LOAN (Ard Bruach housing)	-£312,258.83
PETTY CASH	£1270.55

GTRL	BALANCE AT 30.04.2025
CURRENT ACCOUNT (TRIADOS)	£27,120.31
CAMPSITE ACCOUNT (VIRGIN MONEY)	£36,450.14
PETTY CASH (MOORINGS, AIRSTRIP, HOTEL BAR)	£1,302.90

GREL	BALANCE AT 30.04.2025
CURRENT ACCOUNT	£22,764.05
SINKING ACCOUNT	£48,306.16

Finances - A £200k loan is being investigated with Social Investment Scotland (SIS). The reason for the cashflow issue is mainly due to the cost of replacing the septic tank at the Campsite.

An overdraft facility from Bank of Scotland is being applied for.

JM and IW are meeting with HIE on 22nd of May.

4. Hotel / Bar

Management couple applications – interviews will be arranged once the applications are shortlisted.

Dave Lannigan has full control of running the bar.

5. Members Meeting

Thursday 12th June at 7pm. Agenda items to focus on the financial position (loan) / turbine's replacement feasibility / income generation and cost saving ideas.

6. Correspondence

7. AOB

- FC attended the Democratic Business Models in Rural Economy Learning Exchange on Arran on 6th-8th May. It was a useful forum as FC was networking with Scot Gov and had invitations to other communities. Other communities are experiencing the same issues: aging population, housing, community engagement.
- Transport Users Group – Public meeting on 15th May, FC & TL will attend to represent the Trust.
- Glenelg – Arrangements will be made for a learning exchange visit to Glenelg on 29th May.

Meeting closed: 3:50pm

Next board meeting date:

- Monday 9th June at 1pm